

Deal Corner

February 03, 2023

EVERTECH EXITS ACQUEON TECHNOLOGIES

DEAL BRIEF

Evertech Holdings Pte Ltd ("**Evertech**") exited from Acqueon Technologies Private Limited ("**Acqueon**") after eight years. Acqueon is a leading market player and is known for its omni-channel customer engagement software. Evertech undertook an exit from Acqueon by a secondary sale to U.S. based Long Ridge Equity Partners.

Evertech is an India and South East Asia focused private equity fund with a diverse portfolio which includes technology, healthcare, pharma and financial sectors.

OUR ROLE

We, at **Nishith Desai Associates**, acted as legal and tax counsel for Evertech Holdings Pte Ltd (largest selling shareholder for shareholding of 82.31%) in their exit from Acqueon Technologies Private Limited.

PRESS COVERAGE

<https://www.livemint.com/companies/news/everstone-capital-logs-out-partially-from-it-services-firm-acqueon-11666770312551.html>

<https://startup.outlookindia.com/investors/everstone-capital-exits-majority-stake-in-acqueon-news-6582>

<https://thecapitalquest.com/2022/10/28/everstone-sells-majority-stake-in-tech-firm-to-us-investor/>

<https://www.vccircle.com/everstonecapital-logs-out-partially-from-it-services-firm-acqueon>

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