

Deal Corner

January 11, 2023

EXOR MAKES INVESTMENT INTO 'MYTVS'

DEAL BRIEF

Exor Co-invest Fund I LP ("Exor Capital") participated in the Series C investment round in *Ki* Mobility Solutions Private Limited ("Ki Mobility"). Ki Mobility's automotive digital platform, myTVS, is a leading automotive aftermarket business company. Ki Mobility raised a total of INR 690 crores in Series C investment round in which, apart from Exor Capital, Castrol India also invested.

Exor Capital has diverse investment portfolio which includes Ferrari, Juventus Football Club and Christian Louboutin amongst others. The Series C investment by Exor Capital in Ki Mobility is its second investment in Ki Mobility after making an investment of INR 375 crores in 2021.

OUR ROLE

We, at Nishith Desai Associates, acted as the India counsel to Exor Capital and advised on the legal, tax and regulatory aspects of the transaction.

PRESS COVERAGE

<https://auto.economictimes.indiatimes.com/news/aftermarket/mytvs-raises-inr-487-cr-from-castrol-and-inr-203-cr-from-lingotto-to-expand-network/96254003>

<https://www.financialexpress.com/express-mobility/mytvs-raises-rs-690-crore-in-series-c-round-from-castrol-india-and-exor/2914909/>

<https://inc42.com/buzz/automotive-aftermarket-firm-myts-raises-inr-690-cr-in-series-c-round/>

https://www.business-standard.com/article/companies/castrol-to-pick-up-7-09-stake-in-tvs-family-s-ki-mobility-for-rs-488-cr-122112500865_1.html

DISCLAIMER

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent counsel licensed to practice in the recipient's country/state.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

Research Papers

Evolution of Generative AI

July 11, 2024

From Capital to Impact: Role of Blended Finance

June 15, 2024

Opportunities in GIFT City

June 14, 2024

Research Articles

Private Client Insights - Sustainable Success: How Family Constitutions can Shape Corporate Governance, Business Succession and Familial Legacy

January 25, 2024

Private Equity and M&A in India: What to Expect in 2024?

January 23, 2024

Emerging Legal Issues with use of Generative AI

October 27, 2023

Audio

Pursuing Remedies against Non-signatories in Investment Agreements

July 03, 2024

Why is the ad industry unhappy with MIB's self-declaration mandate?

June 18, 2024

Incorporation of arbitral clause by reference: Position in India and other Asian Jurisdictions

June 12, 2024

NDA Connect

Connect with us at events, conferences and seminars.

NDA Hotline

[Click here to view Hotline archives.](#)

Video

Self Declaration Certificate For Ads: Decoding The Complexities Of Ad Regulations

July 08, 2024

**Future of India-Mauritius tax treaty –
Impact of new Protocol on M&A
deals and Private Equity structures**

April 23, 2024

**Q&A 2024 Protocol to the Mauritius
India Tax Treaty**

April 22, 2024