

Deal Corner

January 11, 2023

EXOR MAKES INVESTMENT INTO 'MYTVS'

DEAL BRIEF

Exor Co-invest Fund I LP ("Exor Capital") participated in the Series C investment round in *Ki Mobility Solutions Private Limited* ("**Ki Mobility**"). *Ki Mobility*'s automotive digital platform, *myTVS*, is a leading automotive aftermarket business company. *Ki Mobility* raised a total of INR 690 crores in Series C investment round in which, apart from Exor Capital, Castrol India also invested.

Exor Capital has diverse investment portfolio which includes Ferrari, Juventus Football Club and Christian Louboutin amongst others. The Series C investment by Exor Capital in *Ki Mobility* is its second investment in *Ki Mobility* after making an investment of INR 375 crores in 2021.

OUR ROLE

We, at **Nishith Desai Associates**, acted as the India counsel to Exor Capital and advised on the legal, tax and regulatory aspects of the transaction.

PRESS COVERAGE

<https://auto.economictimes.indiatimes.com/news/aftermarket/mytvs-raises-inr-487-cr-from-castrol-and-inr-203-cr-from-lingotto-to-expand-network/96254003>

<https://www.financialexpress.com/express-mobility/mytvs-raises-rs-690-crore-in-series-c-round-from-castrol-india-and-exor/2914909/>

<https://inc42.com/buzz/automotive-aftermarket-firm-my-tvs-raises-inr-690-cr-in-series-c-round/>

https://www.business-standard.com/article/companies/castrol-to-pick-up-7-09-stake-in-tvs-family-s-ki-mobility-for-rs-488-cr-122112500865_1.html

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Impact of new Protocol on M&A
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India Tax Treaty**

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