

Deal Corner

December 21, 2021

VEF PARTICIPATES IN THE SERIES C ROUND OF INVESTMENT IN JUSPAY

DEAL BRIEF

VEF along with Softbank and other investors, participated in the Series C investment round in Juspay Technologies Private Limited ("**Juspay**"). Juspay offers services including but not limited to payment aggregation, payment gateway for e-tailers, internet marketplaces, online service providers, banks and other e-commerce companies.

VEF is an investment company listed on Nasdaq's first north growth market in Sweden which focuses on investments in fintech companies in emerging markets.

OUR ROLE

We, at **Nishith Desai Associates**, acted as the Indian legal counsel to VEF and advised them on legal, tax and regulatory aspects of the transaction.

NEWS AND MEDIA REPORTS RELATED TO THE DEAL

https://www.business-standard.com/article/companies/softbank-vision-fund-2-leads-60-mn-funding-for-payments-tech-firm-juspay-121121500759_1.html

<https://www.moneycontrol.com/news/business/companies/juspay-raises-60-million-in-series-c-funding-led-by-softbank-7828111.html>

<https://www.livemint.com/companies/start-ups/juspay-raises-60-mn-from-softbank-vision-fund-2-others-at-460-mn-valuation-11639553077109.html>

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Private Client Insights - Sustainable Success: How Family Constitutions can Shape Corporate Governance, Business Succession and Familial Legacy

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