

Deal Corner

August 11, 2021

W HEALTH LEADS INVESTMENT INTO WYSA

DEAL BRIEF

W Health Global Series LLC ("W Health Ventures"), along with other investors, led the Series A investment round of approx. USD 5.5 million in Touchkin eServices Private Limited (undertaking business as Wysa). Wysa is a conversational AI mental health platform that provides everyday mental health support to millions of individuals in 50+ countries. Wysa has been ranked as the best mental health application by Google and is recommended by the United Kingdom National Health Service. W Health Ventures is a Boston-based venture capital firm focused on helping entrepreneurs build the future of healthcare.

OUR ROLE

We, at Nishith Desai Associates, acted as the India legal counsel to W Health Ventures. We advised them on the legal, tax and regulatory aspects of the transaction.

NEWS AND MEDIA REPORTS RELATED TO THE DEAL

<https://economictimes.indiatimes.com/tech/funding/mental-health-app-wysa-gets-5-5-million-in-series-a-funding/articleshow/82803247.cms>

<https://www.businesstoday.in/latest/corporate/story/google-backed-mental-health-startup-wysa-raises-55-mn-in-series-a-funding-296652-2021-05-21>

<http://bwdisrupt.businessworld.in/article/wysa-raises-5-5mn-funding-from-w-health-ventures-google-assistant-investments-others/21-05-2021-390425/>

<https://inc42.com/buzz/google-backed-wysa-to-raise-over-inr-34-cr-from-various-investors/>

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