

Deal Corner

January 01, 2010

SUNTECK REALTY LIMITED RAISED AN APPROXIMATE AMOUNT OF INR 1,580 MILLION

DEAL BRIEF

Sunteck Realty Limited ("**Sunteck**") raised an approximate amount of INR 1,580 million (approximately USD 34 million) by way of issuance of equity shares to certain qualified institutional buyers through the qualified institutions placement route ("**QIP Issue**"). Sunteck is a listed company primarily involved in the development of real estate projects in the Mumbai Metropolitan Region. Citigroup Global Markets India Private Limited, Kotak Mahindra Capital Company Limited and UBS Securities India Private Limited acted as the book running lead managers to the QIP Issue.

OUR ROLE

We, at Nishith Desai Associates, acted as the domestic legal counsel to the book running lead managers.

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