

## Deal Corner

January 01, 2000

### ANDSTONE INVESTMENT PARTNERS I AND ICP HOLDINGS I, AND KISMET SKS II HAVE MADE AN AGGREGATE INVESTMENT

#### DEAL BRIEF

World's Largest Investment in Micro-finance

Sandstone Investment Partners I ("**Sandstone**"), ICP Holdings I (part of the Silicon Valley Bank group) ("**ICP**"), and Kismet SKS II have made an aggregate investment of US \$75 million (approximately INR 3.66 Billion) in SKS Microfinance Private Limited ("**SKS**"). This financing round was led by Sandstone, an India focused fund.

The investment into SKS has been quoted to be the largest private equity investment in the microfinance sector in the world.

#### OUR ROLE

We, at Nishith Desai Associates, acted as legal counsel for Sandstone as well as ICP in this transaction.

To know more, see:

- <http://www.thehindubusinessline.com/2008/11/11/stories/2008111151710200.htm>
- <http://www.vccircle.com/500/news/sks-microfinance-raises-rs-366-cr-in-fourth-round>

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April 29, 2024

### Compendium of Research Papers

April 11, 2024

### Third-Party Funding for Dispute Resolution in India

April 02, 2024

## Research Articles

### Private Client Insights - Sustainable Success: How Family Constitutions can Shape Corporate Governance, Business Succession and Familial Legacy

January 25, 2024

### Private Equity and M&A in India: What to Expect in 2024?

January 23, 2024

### Emerging Legal Issues with use of Generative AI

October 27, 2023

## Audio

### Third-Party Funding: India & the World

April 27, 2024

### IBC allows automatic release of ED attachments: Bombay HC reaffirms

April 15, 2024

### The Midnight Clause

February 29, 2024

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