

Deal Corner

January 01, 2000

MONSOON INDIA INFRASTRUCTURE DIRECT II LIMITED ENTERED INTO A JOINT VENTURE WITH GANESH HOUSING CORPORATION LIMITED

DEAL BRIEF

Monsoon India Infrastructure Direct II Limited, a wholly owned subsidiary of Monsoon Capital, a US based private equity fund ("**Monsoon**"), entered into a joint venture with Ganesh Housing Corporation Limited ("**Ganesh**"), a listed real estate company in Ahmedabad for the purpose of construction and development of an integrated township spread over 210 acres of land in Ahmedabad. Monsoon shall invest USD 31.25 million to acquire 25.1% of the joint venture entity, Ganesh Infrastructure (India) Private Limited.

OUR ROLE

We, at Nishith Desai Associates, acted as legal and tax counsel to Monsoon for this deal.

DISCLAIMER

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