

Deal Corner

February 01, 2010

ASCENT CAPITAL ADVISORS RECENTLY CLOSED "ASCENT INDIA FUND III"

DEAL BRIEF

Ascent Capital Advisors, a leading independent Indian private equity fund manager, recently closed '**Ascent India Fund III**' at an aggregate corpus of USD 350 million. The Fund, which is sector agnostic, will focus on mid market growth capital opportunities, and have an '**entrepreneur centric**' approach.

Ascent Capital Advisors was formed in association with UTI Ventures, and currently advises and manages ITVUS (**Fund I**), Ascent India Fund (**Fund II**) and Ascent India Fund III.

OUR ROLE

We, at Nishith Desai Associates, acted as the fund counsel for '**Ascent India Fund III**'.

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