

Deal Corner

February 01, 2010

IL&FS TRUST COMPANY LIMITED, IIRF INDIA REALTY X LIMITED AND MOLTANA HOLDINGS LIMITED DEAL BRIEF

IL&FS Trust Company Limited, IIRF India Realty X Limited and Moltana Holdings Limited, (collectively, "**Investors**"), have entered into an agreement whereby the Investors have agreed to invest up to INR 1650 million in Orbit Highcity Private Limited, a wholly owned subsidiary company of Orbit Corporation Limited, Mumbai ("**Orbit**"). The said investment would be used to develop integrated township project ("**Transaction**"). Orbit is a listed company primarily involved in the development of real estate projects in the Mumbai Metropolitan Region.

OUR ROLE

We, at Nishith Desai Associates, acted as legal counsel to Orbit for this Transaction.

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