

Deal Corner

June 01, 2010

MID-DAY MULTIMEDIA LTD RECENTLY ANNOUNCED THE DEMERGER OF ITS PRINT BUSINESS

DEAL BRIEF

Mid-Day Multimedia Ltd ("**Mid-Day**") recently announced the demerger of its print business with Jagran Prakashan Limited ("**Jagran**") for a total consideration of around INR 2 billion. Mid-Day has, inter alia, MiD DAY, Sunday MiD DAY, Gujarati MiD DAY, the largest read Urdu newspaper in India – The Inquilab and the website mid-day.com. Jagran is India's leading media and communications group, with the group's flagship brand, Dainik Jagran, being the most widely read newspaper in India with a total readership of approximately 54.2 million.

OUR ROLE

We, at Nishith Desai Associates, acted as legal and tax counsel to Mid-Day for this transaction.

DISCLAIMER

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent counsel licensed to practice in the recipient's country/state.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

Research Papers

Handbook on New Labour Codes

April 29, 2024

Compendium of Research Papers

April 11, 2024

Third-Party Funding for Dispute Resolution in India

April 02, 2024

Research Articles

Private Client Insights - Sustainable Success: How Family Constitutions can Shape Corporate Governance, Business Succession and Familial Legacy

January 25, 2024

Private Equity and M&A in India: What to Expect in 2024?

January 23, 2024

Emerging Legal Issues with use of Generative AI

October 27, 2023

Audio

Third-Party Funding: India & the World

April 27, 2024

IBC allows automatic release of ED attachments: Bombay HC reaffirms

April 15, 2024

The Midnight Clause

February 29, 2024

NDA Connect

Connect with us at events, conferences and seminars.

NDA Hotline

[Click here to view Hotline archives.](#)

Video

Q&A 2024 Protocol to the Mauritius India Tax Treaty

April 22, 2024

Boost to India's Space Potential: India Liberalizes Foreign Direct

Cyber Incident Response
Management

February 28, 2024

