

## Deal Corner

July 01, 2011

### BLACKSTONE GPV CAPITAL PARTNERS MAURITIUS V-B LTD. SOLD ITS STAKE IN SKR BPO SERVICES PRIVATE LIMITED

#### DEAL BRIEF

Blackstone GPV Capital Partners Mauritius V-B Ltd. sold its stake in SKR BPO Services Private Limited to UK's Serco Group for around J385 million (\$634 million). SKR BPO Services is the holding company of Intelenet which is one of the largest companies in the BPO space in India.

#### OUR ROLE

We, at Nishith Desai Associates, acted as a Special Counsel for Blackstone.

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