

## Deal Corner

November 01, 2011

### SIEMENS PROJECT VENTURES GMBH TRANSFERRED ITS 14% STAKE IN BANGALORE INTERNATIONAL AIRPORT LIMITED

#### DEAL BRIEF

Siemens Project Ventures GmbH ("Siemens") transferred its 14% stake in Bangalore International Airport Limited (valued at USD 1 billion approximately) to one of the GVK group entities namely Bangalore Airport and Infrastructure Developers Private Limited for a total consideration of INR 6.14 billion (USD 125 million approximately).

#### OUR ROLE

We, at Nishith Desai Associates, acted as Indian legal and tax counsel to Siemens for this transaction.

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