

## Deal Corner

May 27, 2014

### NDA ACTS FOR FLIPKART

#### DEAL BRIEF

**Flipkart**, the largest e-commerce group in India has entered into an agreement to acquire 100% of Myntra Designs Private Limited ("Myntra") from its existing shareholders.

Myntra owns myntra.com, the leading online fashion retailer in India. This is the largest ever M&A deal in the Indian e-commerce space.

#### OUR ROLE

We, at **Nishith Desai Associates**, acted as Indian counsel to Flipkart for this transaction.

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