

Deal Corner

February 03, 2015

SYMPHONY TELECA ACQUIRES ADITI TECHNOLOGIES

DEAL BRIEF

Symphony Teleca Corporation India Private Limited (“**Symphony**”) completed the purchase of a majority stake of Aditi Technologies Private Limited (“**Aditi**”) from the erstwhile shareholders of Aditi with an agreement, subject to regulatory approvals, to further buy out the remaining shareholders of Aditi.

Aditi Technologies is a Systems of Engagement integrator. Aditi has helped over 150 companies run and transform their business with cloud platforms like Windows Azure and Amazon Web Services. Leading enterprises, e-businesses and ISV customers leverage Aditi to help them build customer facing systems, built using cloud infrastructure and platforms and designed for engaging customer and user experience. Aditi has been recognized as one of the Top 3 Microsoft Cloud Partner for three years in a row and voted as a Top 10 IT Workplace by the Great Place to Work Institute.

Symphony Teleca Corporation India Private Limited is a wholly owned subsidiary of Symphony Teleca Corporation, a company headquartered in Mountain View, California (“**STC**”). STC is a global innovation and development services company. The company offers ideation, design, development and managed services to independent software vendors, mobile device and solutions manufacturers and the connected, analytics-driven enterprise. Clients leverage their partnership with STC to deliver innovative SaaS/Cloud enterprise software products, mobile software products and solutions, big data and analytic services and solutions, and enterprise mobility solutions. Symphony Teleca is a fast growing global company with over 7,500 employees in over 40 offices worldwide, including delivery centers in Asia, Australia, Europe and the Americas.

OUR ROLE

We, at **Nishith Desai Associates**, acted as legal, tax and regulatory counsel to the selling shareholders of Aditi for this transaction.

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