

Deal Corner

June 26, 2015

SBI FMO INVESTS IN SATIN CREDITCARE

DEAL BRIEF

SBI FMO Emerging Asia Financial Sector Fund ("SBI FMO") invested in Satin Creditcare Network Limited ("SCNL") a leading microfinance institution in India. As part of this investment, SCNL issued a mix of shares and warrants to SBI FMO as well as SCNL's promoters.

OUR ROLE

We, at Nishith Desai Associates, acted as legal & regulatory counsel to SBI FMO.

SBI FMO is a specialist financial services fund which is sponsored by SBI Holdings, Japan (formerly known as Softbank Investments) and Netherlands Development Finance Company (FMO). The fund is managed by SBI Ven Capital, Singapore, an overseas private equity arm of SBI Holdings, Japan.

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