

Deal Corner

January 03, 2015

LEISTRITZ FORMS JOINT VENTURE IN INDIA

DEAL BRIEF

Leistritz Group, Germany ("**Leistritz**"), one of the leading global manufacturers of screw pumps, through its affiliates, have recently established their Indian joint-venture, Leistritz India Private Limited ("**Leistritz India**"), alongwith their long-time Indian distributor.

Leistritz India proposes to market and distribute advanced screw pumps designed and manufactured by the Leistritz Group in the Indian market.

Founded in 1905, Leistritz is a developer, manufacturer and worldwide marketer of engineered products for aerospace, energy, oil and natural gas, maritime and pharmaceutical industries.

OUR ROLE

We, at **Nishith Desai Associates**, acted as Indian legal, tax and regulatory counsel to Leistritz for this transaction.

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