

## Deal Corner

January 03, 2015

### LEISTRITZ FORMS JOINT VENTURE IN INDIA

#### DEAL BRIEF

Leistriz Group, Germany ("**Leistriz**"), one of the leading global manufacturers of screw pumps, through its affiliates, have recently established their Indian joint-venture, Leistriz India Private Limited ("**Leistriz India**"), alongwith their long-time Indian distributor.

Leistriz India proposes to market and distribute advanced screw pumps designed and manufactured by the Leistriz Group in the Indian market.

Founded in 1905, Leistriz is a developer, manufacturer and worldwide marketer of engineered products for aerospace, energy, oil and natural gas, maritime and pharmaceutical industries.

#### OUR ROLE

We, at **Nishith Desai Associates**, acted as Indian legal, tax and regulatory counsel to Leistriz for this transaction.

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