

Deal Corner

September 21, 2017

KARST PEAK FUND INVESTS IN TREEBO HOTELS

DEAL BRIEF

Karst Peak Capital Limited, a Hong Kong-based asset management firm, has participated in the latest funding round of the company managing Treebo Hotels.

Ruptub Solutions Private Limited, which runs the Treebo Hotel chain, has also raised additional investment from Ward Ferry and its existing investors SAIF, Matrix and Bertelsmann.

Founded in June 2015, Treebo Hotels is India's 3rd largest hotel chain overall and largest in the budget segment with more than 6,000 rooms across ~300 properties in over 50 major cities in the country.

Karst Peak invests in public and private companies throughout the Asia-Pacific region, with particular emphasis on consumer, technology, and healthcare businesses in Greater China, India, South Korea, and Southeast Asia. Karst Peak's team makes selective, long-term investments in emerging companies with strong brands, defensible business models and outstanding management teams.

OUR ROLE

We at Nishith Desai Associates, acted as legal counsel to the fund managed by Karst Peak, advising on legal and regulatory aspects of the transaction. News coverage of the investment is available at ([Economic Times](#)), ([Forbes India](#)).

DISCLAIMER

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent counsel licensed to practice in the recipient's country/state.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

Research Papers

Compendium of Research Papers

April 11, 2024

Third-Party Funding for Dispute Resolution in India

April 02, 2024

Opportunities in GIFT City

March 18, 2024

Research Articles

Private Client Insights - Sustainable Success: How Family Constitutions can Shape Corporate Governance, Business Succession and Familial Legacy

January 25, 2024

Private Equity and M&A in India: What to Expect in 2024?

January 23, 2024

Emerging Legal Issues with use of Generative AI

October 27, 2023

Audio

IBC allows automatic release of ED attachments: Bombay HC reaffirms

April 15, 2024

The Midnight Clause

February 29, 2024

Enforceability of unstamped or inadequately stamped Arbitration Agreements

January 10, 2024

NDA Connect

Connect with us at events, conferences and seminars.

NDA Hotline

[Click here to view Hotline archives.](#)

Video

Cyber Incident Response Management

February 28, 2024

Webinar : Navigating Advertising

**Laws in India Part II Fireside Chat
with Manisha Kapoor**

February 27, 2024

**Webinar : Navigating Advertising
Laws in India**

February 20, 2024
