

## Deal Corner

August 01, 2018

### UST GROUP RAISES USD 250 MILLION FROM TEMASEK, BECOMES UNICORN

#### DEAL BRIEF

UST Global has raised approximately USD 250 million from Macritchie Investments Pte. Ltd., an investment company belonging to the Temasek group, making UST a unicorn. Temasek has acquired approximately 20% stake in UST vide this transaction. The UST Group is a leading digital technology solutions group, which provides advanced computing and digital services to large private and public enterprises around the world, including Fortune 500 companies. Temasek is a Singapore-owned global investment company with a portfolio of over USD 200 billion.

Press coverage relating to this transaction is available [here](#), [here](#), and [here](#).

#### OUR ROLE

We, at [Nishith Desai Associates](#), acted as transaction counsel to UST Global, and advised on legal, regulatory and strategic aspects of the transaction.

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