

Deal Corner

August 09, 2018

DST, NASPERS AND COATUE LEAD INVESTMENT IN SWIGGY

DEAL BRIEF

DST Global, Naspers and Coatue Management, leading technology investors in the world, along with others have invested a total of USD 210 million (INR 1400 crores approx.) in a Bengaluru based company that operates 'Swiggy', an online platform ("Company") for ordering and delivering food from restaurants. This is Naspers' third investment into the company. The additional funding will be utilized by Swiggy to expand its operations in India.

Press coverage relating to the transaction is available [here](#), [here](#) and [here](#).

OUR ROLE

We, at Nishith Desai Associates, acted as Indian legal counsel to DST Global and other investors and advised them on the legal, tax and regulatory aspects.

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