

## Deal Corner

December 18, 2024

### **NDA REPRESENTS GIC SINGAPORE FOR ITS PROPOSED INVESTMENT OF APPROX. USD 150 MILLION IN TPG BACKED ASIA HEALTHCARE HOLDINGS**

#### **DEAL BRIEF**

GIC, through its affiliate Waverly Investments Pte Ltd, has entered into definitive agreements for funding TPG backed Asia Healthcare Holdings Pte Ltd (“AHH”) with approx. USD 150 Million. This proposed investment shall follow the initial investment of USD 170 Million into AHH in February 2022.

AHH is one of South Asia's largest healthcare delivery platforms, which consolidates different single specialty healthcare companies under one enterprise. Till date, AHH has invested approximately USD 300 million across hospital chains in Oncology, Mother & Childcare, Urology & Nephrology, and IVF & Fertility under daycare specialty. AHH's platform today includes Motherhood Hospitals, Nova IVF, and Asian Institute of Nephrology & Urology hospitals.

#### **OUR ROLE**

We at **Nishith Desai Associates**, acted as legal counsel for GIC and advised GIC on (i) legal due diligence, (ii) structuring, (iii) negotiation of the definitive agreements and (iv) competition law aspects, with respect to the proposed funding of AHH.

#### **DEAL TEAM**

Nishchal Joshipura

Anirudh Arjun

Anurag Shah

#### **DUE DILIGENCE TEAM**

Santosh Gangavati

Ankit Porwal

Eshika Phadke

Palomita Sharma

Divyansh Bhardwaj

Gurkeerat Singh

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May 05, 2025

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April 04, 2025

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February 04, 2025

### **INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals**

January 15, 2025

## Audio

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February 22, 2025

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December 18, 2024

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## DEAL CORNER

# NDA represents GIC Singapore for its proposed investment of approx. USD 150 Million in TPG backed Asia Healthcare Holdings

### Deal Team



Nishchal Joshipura



Anirudh Arjun



Anurag Shah

### Due Diligence Team



Santosh Gangavati



Ankit Porwal



Eshika Phadke



Palomita Sharma



Divyansh Bhardwaj



Gurkeerat Singh

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