

Deal Corner

December 18, 2024

NDA REPRESENTS GIC SINGAPORE FOR ITS PROPOSED INVESTMENT OF APPROX. USD 150 MILLION IN TPG BACKED ASIA HEALTHCARE HOLDINGS

DEAL BRIEF

GIC, through its affiliate Waverly Investments Pte Ltd, has entered into definitive agreements for funding TPG backed Asia Healthcare Holdings Pte Ltd (“AHH”) with approx. USD 150 Million. This proposed investment shall follow the initial investment of USD 170 Million into AHH in February 2022.

AHH is one of South Asia's largest healthcare delivery platforms, which consolidates different single specialty healthcare companies under one enterprise. Till date, AHH has invested approximately USD 300 million across hospital chains in Oncology, Mother & Childcare, Urology & Nephrology, and IVF & Fertility under daycare specialty. AHH's platform today includes Motherhood Hospitals, Nova IVF, and Asian Institute of Nephrology & Urology hospitals.

OUR ROLE

We at **Nishith Desai Associates**, acted as legal counsel for GIC and advised GIC on (i) legal due diligence, (ii) structuring, (iii) negotiation of the definitive agreements and (iv) competition law aspects, with respect to the proposed funding of AHH.

DEAL TEAM

Nishchal Joshipura

Anirudh Arjun

Anurag Shah

DUE DILIGENCE TEAM

Santosh Gangavati

Ankit Porwal

Eshika Phadke

Palomita Sharma

Divyansh Bhardwaj

Gurkeerat Singh

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DEAL CORNER

NDA represents GIC Singapore for its proposed investment of approx. USD 150 Million in TPG backed Asia Healthcare Holdings

Deal Team



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Anirudh Arjun



Anurag Shah

Due Diligence Team



Santosh Gangavati



Ankit Porwal



Eshika Phadke



Palomita Sharma



Divyansh Bhardwaj



Gurkeerat Singh

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