

## Deal Corner

September 11, 2024

### NDA REPRESENTS NUVEEN IN ITS INVESTMENT IN EPIMONEY PRIVATE LIMITED

#### DEAL BRIEF

NCIF II Lux S.à.r.l. ("**Nuveen**") has signed definitive documents to participate in the Series C Funding Round of Epimoney Private Limited, a non-banking financial company classified as an NBFC-ICC and commonly known as "Flexiloans", along with other institutional investors Accion, The Fundamentum Partnership and Maj Invest.

Flexiloans is a digital lending platform offering collateral-free working capital loans to MSMEs through an online marketplace.

#### OUR ROLE

We at **Nishith Desai Associates**, acted as the regulatory, legal and tax counsel to Nuveen and advised Nuveen on structuring, due diligence review and documentation for the transaction.

#### OUR CLIENT

Nuveen is the global investment manager of Teachers Insurance and Annuity Association ("**TIAA**"), managing public and private assets worldwide. TIAA is one of the largest institutional investors in the world, with \$1.2 trillion worth of global assets under management as of December 31, 2023.

#### DEAL TEAM

Nishchal Joshipura

Harshita Srivastava

Parina Muchhala

#### COMPLIANCE TEAM

Maulin Salvi

Darshna Negandhi

#### MEDIA COVERAGE

[www.vccircle.com/flexiloanssnags-35-mn-in-series-c-round-from-three-new-backers](http://www.vccircle.com/flexiloanssnags-35-mn-in-series-c-round-from-three-new-backers)

[economictimes.indiatimes.com/tech/funding/flexiloans-secures-rs-290-crore-in-funding-from-accion-fundamentum-others/articleshow/113234580.cms?from=mdr](http://economictimes.indiatimes.com/tech/funding/flexiloans-secures-rs-290-crore-in-funding-from-accion-fundamentum-others/articleshow/113234580.cms?from=mdr)

[www.moneycontrol.com/technology/fintech-firm-flexiloans-bags-rs-290-cr-in-series-c-funding-led-by-accion-nuveen-fundamentum-article-12818996.html](http://www.moneycontrol.com/technology/fintech-firm-flexiloans-bags-rs-290-cr-in-series-c-funding-led-by-accion-nuveen-fundamentum-article-12818996.html)

[yourstory.com/2024/09/msme-lender-flexi-loans-rs-290-cr-series-c-funding-round](http://yourstory.com/2024/09/msme-lender-flexi-loans-rs-290-cr-series-c-funding-round)

## Research Papers

### New Age of Franchising

June 20, 2025

### Life Sciences 2025

June 11, 2025

### The Tour d'Horizon of Data Law Implications of Digital Twins

May 29, 2025

## Research Articles

### 2025 Watchlist: Life Sciences Sector India

April 04, 2025

### Re-Evaluating Press Note 3 Of 2020: Should India's Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

### INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

## Audio

### CCI's Deal Value Test

February 22, 2025

### Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

### Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

## NDA Connect

Connect with us at events, conferences and seminars.

## NDA Hotline

Click here to view Hotline archives.

## Video

### Reimagining CSR: From Grant Giving to Blended Finance & Outcome Based Funding

June 16, 2025

## NDA represents Nuveen in its investment in Epimoney Private Limited

### Deal Team:



Nishchal Joshipura



Harshita Srivastava



Parina Muchhala

### Compliance Team:



Maulin Salvi



Darshna Negandhi



### DISCLAIMER

The contents of this hotline should not be construed as legal opinion. View detailed disclaimer.

This Hotline provides general information existing at the time of preparation. The Hotline is intended as a news update and Nishith Desai Associates neither assumes nor accepts any responsibility for any loss arising to any person acting or refraining from acting as a result of any material contained in this Hotline. It is recommended that professional advice be taken based on the specific facts and circumstances. This Hotline does not substitute the need to refer to the original pronouncements.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.