

Deal Corner

April 16, 2024

NDA REPRESENTS EKA SOFTWARE SOLUTIONS AND ITS SHAREHOLDERS IN SALE TO SYMPHONY TECHNOLOGY GROUP

DEAL BRIEF

Symphony Technology Group ('**STG**'), a US based private equity firm which is focused on software and software enabled services, undertook an acquisition of EKA Software Solutions ('**EKA**'), a global provider of commodity management solutions with presence across Switzerland, Canada, US, UK, Australia, Singapore and India,

EKA has been engaged in the commodities trade and risk management ('**CTRM**') and supply chain solutions, consistently delivering innovation to its customers. The sale was done by acquisition of the parent entity of the EKA group structure domiciled in Singapore.

OUR ROLE

We at **Nishith Desai Associates**, acted as the lead counsel for EKA and its shareholders and advised EKA and its shareholders on the legal and regulatory aspects, including negotiation and closing of the transaction.

DEAL TEAM

Vaibhav Parikh

Ayushi Pandey

Muqeeb Drabu

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Parina Muchhala

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COMPLIANCE TEAM

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DUE DILIGENCE TEAM

Yogesh Nayak

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MEDIA COVERAGE:

<https://inc42.com/buzz/us-based-stg-acquires-eka-software-merges-it-with-portfolio-company-quor/>

<https://economictimes.indiatimes.com/tech/startups/stg-acquires-cloud-based-solution-provider-eka-software/articleshow/109132206.cms?from=mdr>

<https://business.outlookindia.com/companies/stg-acquires-cloud-based-solution-provider-eka-software>

<https://www.cnbctv18.com/business/companies/american-pe-firm-stg-acquires-manav-garg-founded-saas-company-eka-software-solutions-19393887.htm>

<https://bwdisrupt.businessworld.in/article/STG-Acquires-Eka-Solutions-To-Be-Merged-With-Quor-Group/09-04-2024-516440/>

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June 11, 2025

The Tour d'Horizon of Data Law Implications of Digital Twins

May 29, 2025

Global Capability Centers

May 27, 2025

Research Articles

2025 Watchlist: Life Sciences Sector India

April 04, 2025

Re-Evaluating Press Note 3 Of 2020: Should India's Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

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January 15, 2025

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NDA represents Eka Software Solutions and its shareholders in sale to Symphony Technology Group

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