

Deal Corner

March 27, 2024

NDA REPRESENTS GIC SINGAPORE IN ITS INVESTMENT IN ASIA HEALTHCARE HOLDINGS

DEAL BRIEF

GIC Singapore, through its affiliate, has undertaken an investment in Asia Healthcare Holdings Pte. Ltd. ("AHH") for funding the acquisition of Asian Institute of Nephrology and Urology ("AINU"), along with TPG.

AHH is a Singapore incorporated company and is primarily engaged in long-term investment holding activities and through its direct/ indirect subsidiaries, is active in providing healthcare services in the field of maternal, child, and other related healthcare services in India. AHH is a healthcare platform jointly owned and controlled by the TPG Group and GIC Singapore.

OUR ROLE

We at Nishith Desai Associates, acted as the counsel for GIC and advised GIC on the legal and regulatory aspects, including in relation to securing an unconditional approval from the Competition Commission of India (CCI), in relation to its investment.

DEAL & CCI TEAM

Nishchal Joshipura

Anirudh Arjun

Anurag Shah

A purple graphic with a circular pattern background. At the top left is the Nishith Desai Associates logo. At the top right is the GIC logo. Below the logos, the text 'DEAL UPDATE' is in blue. The main headline 'NDA Represents GIC Singapore in its investment in Asia Healthcare Holdings' is in white. Below this, 'DEAL & CCI TEAM' is in blue. At the bottom are three circular portraits of Nishchal Joshipura, Anirudh Arjun, and Anurag Shah, each with their name below.

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