

Deal Corner

September 26, 2023

NDA REPRESENTS VERITONE, INC. IN ITS ACQUISITION OF BROADBEAN FROM CAREERBUILDER, LLC

DEAL BRIEF

Vertone, Inc. ("Veritone"), acquired Broadbean a global leader of software as a service (SaaS) technology that makes talent acquisition and engagement more efficient from CareerBuilder. The total consideration paid was \$52 million in cash on a cash and debt-free basis, subject to certain adjustments in the purchase agreement.

OUR ROLE

We, at Nishith Desai Associates, acted as the India counsel to Veritone. We advised them on the legal, tax and regulatory aspects of the transaction.

OUR CLIENT

Veritone is a global leader in enterprise AI software and services.

TEAM

Vaibhav Parikh

Vivek Ilawat

Hetal Pandya

Hardik Kothari

PRESS COVERAGE

<https://www.veritone.com/press-releases/veritone-closes-acquisition-of-broadbean/>

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January 25, 2024

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