

Deal Corner

June 15, 2023

NDA REPRESENTS STEADVIEW CAPITAL LLC ON ITS INVESTMENT IN ATOMBERG TECHNOLOGIES PRIVATE LIMITED

DEAL BRIEF

Atomberg Technologies Private Limited ("Atomberg") raised USD 86 million in a Series C funding round led by Singapore investor Temasek Holdings and Steadview Capital LLC ("Steadview"), along with other existing investors. Atomberg is a pioneer in the manufacturing of smart and energy-efficient home appliances powered by the BLDC motor.

OUR ROLE

We, at **Nishith Desai Associates**, acted as the India counsel to Steadview. We advised them on the legal, tax and regulatory aspects of the transaction.

OUR CLIENTS

Steadview is a global investment firm headquartered out of London with offices in Mumbai and New York. Steadview makes concentrated long-term investments in both public markets and private equity with a primary focus on technology, consumer, financial and industrial sectors.

TEAM

Basava Rao

Akash Kumar

Hetal Pandya

Emriel Pereira

Harman Khorana

Aarathi Das

PRESS COVERAGE

<https://www.bqprime.com/pti/biz-atomberg-fund>

<https://www.vccircle.com/temaseksteadview-co-lead-86-mn-round-in-atomberg>

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