

Deal Street**NDA and JSA advise BVP & LSVP in \$15 million investment in power trader IEX**

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Bessemer Venture Partners (BVP) and Lightspeed Venture Partners (LSVP) have invested Rs. 70 crore (\$15 million) in Indian Energy Exchange Limited (IEX).

Nishith Desai Associates advised BVP and LSVP with a team led by the Head of Mergers & Acquisitions practice Nishchal Joshipura along with Associates Ruchir Sinha and Ajay Solanki.

J. Sagar Associates advised IEX with Partners Nitin Potdar and Rinku Bhiwandkar.

The [Deal Curry](#) reports IEX promoted and launched in 2008 by Financial Technologies and PTC India Financial Services Limited (PFS), is India's largest power trading exchange which provides an electronic platform to industry players for trading of electricity in India. IEX offers day ahead and weekly spot trade in electricity. As many as 25 states and 4 union territories, 112 private generators and over 360 industrial consumers are managing their energy portfolio on the power bourse.