

Deloitte examines Indo-German investment opportunities in the Cleantech Renewable Energy (CTRE) area



India has articulated a very ambitious growth plan of 10% renewable energy in the power mix by 2032. This includes 20GW of solar power by 2021 as well. To backup this growth map, eight focused policy initiatives have been defined by the National Action Plan for Climate Change. Moreover, off late other areas such as energy efficiency, storage devices, water treatment and waste management have also been getting substantial attention from government and industry. Seeing all this, it can easily be interpreted that India has become a very attractive destination for CTRE players globally.

On the other hand, Germany is easily positioning itself as the world's first major renewable energy economy. It is already a cleantech powerhouse with more than 300,000 people employed in cleantech industries and is the top exporting country with a 16 percent share in the global cleantech trade. The country has been a pioneer in the creation of innovative cleantech policy, which has fostered the supply of and demand for new clean technologies for decades.

Hence, the synergies for collaboration between India and Germany are evident. In light of this, Deloitte Touche Tohmatsu in association with Nishith Desai Associates (NDA) recently organized a CTRE event in Mumbai on 18 Feb, 2011. This event was aimed at providing a forum to share developments and opportunities between Indian and German CTRE players. Discussions during the event were focused around reviewing Germany's progress in the CTRE area, enhancing cleantech investments for India and successful partnering for technology transfer to India.

The event saw participation from various senior experts in the field such as David Krüger –

Partner and leader of the Cleantech Practice at Deloitte Germany, Kalpana Jain - Senior Director and one of the leaders of the Energy & Resources industry at Deloitte Touche Tohmatsu India Private Limited, Gowree Gokhale – Partner and Head of Technology, Media and Intellectual Property at NDA and Shafaq Uraizee-Sapre - Head of Joint Ventures at NDA. Apart from these, representatives from industry were also present at the event to exchange their views on Indo-German collaboration.

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