



USINDIA
Business Council



In Partnership with

Nishith Desai Associates

Requests the pleasure of your company for an interactive roundtable on

INDIAN DEPOSITORY RECEIPTS (IDRs)

With speakers from

- **Nishith Desai Associates**
- **BNY Mellon**
- **Aventus Capital**

Thursday, November 12, 2009 | 8:00 am – 9:30 am

**Venue: The Harvard Club, 35 West 44th Street, New York, NY 10036
(Between 5th & 6th Avenues)**

In their continued endeavors to make India an attractive investment destination as well as an avenue for raising capital, the Indian regulators have made significant changes to the extant regulatory framework governing Indian Depository Receipts, thus providing a much needed impetus for fund raising from the Indian markets.

The Indian Depository Receipt has now re-emerged as one of the most potent instruments for foreign companies to tap capital from large pool of Indian investors, even as it provides a new opportunity to Indian investors to participate in foreign equity.

The interactive workshop aims to discuss and debate the benefits of this new financial instrument as a fundraising tool and entry ticket into India's vast pool of capital from an investment banker and depository's perspective. A key focus of the roundtable will be an analysis of the legal, regulatory and tax regime governing the issue and subscription of Indian Depository Receipts.

Please RSVP at adargar@uschamber.com or call Anjou Dargar at (202) 463-5492