

Deal Corner

January 14, 2020

FOUNDATION HOLDINGS AND RYAN GROUP'S JOINT VENTURE; ACQUISITION OF PEARSON'S MANAGED SCHOOLS BUSINESS

DEAL BRIEF

Foundation Holdings and Ryan International Group have formed a joint venture under the brand 'Ryan EduNation' to expand footprints in K-12 education in India. Foundation Holdings has committed USD 100 million investment to this joint venture, to adopt a scalable partnership model by empowering educational institutions and passionate landowners across India to create a platform of change and impact. To accelerate growth, Ryan EduNation recently acquired the managed school platform owned by Pearson India Education Services Private Limited which already enables over 18,000 students across India to access quality education.

OUR ROLE

We, at Nishith Desai Associates, acted as legal and regulatory counsel to the parties in the creation of the joint venture. We also advised the joint venture on the legal and regulatory aspects of the acquisition of Pearson India Education Services Pvt Ltd's managed school venture in India.

PRESS COVERAGE

Press coverage relating to the deals is as follows:

<https://economictimes.indiatimes.com/industry/services/education/foundation-holdings-commits-100-million-in-education-jv-with-ryan-group/articleshow/72872836.cms?from=mdr>

<https://www.theweek.in/wire-updates/business/2019/12/17/pwr19-foundation%20holdings.html>

https://www.business-standard.com/article/pti-stories/uae-based-foundation-holdings-ties-up-with-ryan-international-to-invest-usd-100-mn-in-education-jv-119121701566_1.html

<https://www.prnewswire.com/in/news-releases/ryan-international-group-of-institutions-and-foundation-holdings-launch-ryan-edunation-838798481.html>

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Proud Moments

Benchmark Litigation Asia-Pacific: Tier 1 for Government & Regulatory and Tax
2020, 2019, 2018

Legal500 Asia-Pacific: Tier 1 for Tax, Investment Funds, Labour & Employment and TMT
2020, 2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012

Chambers and Partners Asia Pacific: Band 1 for Employment, Lifesciences, Tax and TMT
2020, 2019, 2018, 2017, 2016, 2015

IFLR1000: Tier 1 for Private Equity and Project Development: Telecommunications Networks.
2020, 2019, 2018, 2017, 2014

AsiaLaw Asia-Pacific Guide 2020: Tier 1 (Outstanding) for TMT, Labour & Employment, Private Equity, Regulatory and Tax

FT Innovative Lawyers Asia Pacific 2019 Awards: NDA ranked 2nd in the Most Innovative Law Firm category (Asia-Pacific Headquartered)

RSG-Financial Times: India's Most Innovative Law Firm
2019, 2017, 2016, 2015, 2014

Research Papers

Privacy & Data: India's Turn to Bat on the World Stage

May 31, 2020

Introduction to Cross-Border Insolvency

April 30, 2020

Don't Mind: You've been Acquired!

April 28, 2020

Research Articles

Chambers Global Practice Guide: Gaming Laws

December 19, 2019

The Tips and Traps to Avoid When Investing in India

December 31, 2018

Evolving HR Law: Giving GCs

Sleepless Nights?

June 01, 2017

Audio

Seminar: Possible Last Window for the Start-Up Community's Say on Proposed Privacy Law

February 19, 2020

Webinar: India Budget 2020: Implications for the International Community

February 05, 2020

Webinar: A New Dawn for Privacy in India: the Personal Data Protection Bill, 2019

December 17, 2019

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Video

NDA cCep - Client Continuing Education Program

Big Deal: Experts discuss how Facebook-Jio deal could impact FDI inflows into India (May 01, 2020)

CNBC TV18 Startup Street

