

Deal Corner

January 01, 2000

INDIAREIT OFFSHORE FUND AND INDIAREIT FUND - SCHEME I MADE AN INVESTMENT OF USD 61 MILLION DEAL BRIEF

INDIAREIT Offshore Fund and INDIAREIT Fund - Scheme I, real estate private equity funds with a joint corpus of USD 300 million, made an investment of USD 61 million in a joint venture with Hyderabad based Amsri Developers for the development of 9.5 acres and 260 acres of land parcels for residential and commercial purposes. Amsri Developers is a real estate developer in Hyderabad.

OUR ROLE

We, at Nishith Desai Associates, acted as legal counsel to INDIAREIT Offshore Fund and INDIAREIT Fund - Scheme I for this investment.

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