

Deal Corner

September 25, 2014

MULTIPLES' FUNDS INVEST IN DELHIVERY

DEAL BRIEF

Multiples Private Equity Fund and Multiples Private Equity Fund I Limited have invested in SSN Logistics Private Limited, an e-commerce logistics company which operates under the brand 'Delhivery', in the Series C round of funding. Existing investors, Nexus Ventures and Times Internet Limited have also invested in the Series C round. The total investment in the current round was INR 2.1 billion which is one of the largest investments into an Indian e-commerce allied business.

OUR ROLE

We, at Nishith Desai Associates, acted as the legal counsel to Multiples Private Fund Equity Fund and Multiples Private Equity Fund I Limited.

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