

Deal Corner

October 06, 2015

PRACTO ACQUIRES QIKWELL TECHNOLOGIES

DEAL BRIEF

Practo Pte. Limited ("**Practo**") has agreed to acquire 100% of Qikwell Technologies India Private Limited ("**Qikwell**").

Established in 2011, Qikwell is a Bangalore based technology company focusing in the healthcare domain, especially improving access to healthcare. Qikwell has specialized expertise in web-based discovery of hospitals/ doctors and scheduling of appointments, and has tied up with more than 250 hospitals across 19 cities in India. Qikwell provides unique solutions to hospitals, clinics and doctors to ensure a pleasant patient experience. Qikwell also coordinates with over 6000 doctors, including practitioners from fields such as neurology and gynecology.

Practo, started in 2008, provides online management services for medical practitioners/ hospitals and also serves as a doctor discovery platform. Practo has approximately 2 lakh doctors and 8,000 hospitals on its database. Upon completion of the current acquisition, Practo is set to become the world's largest healthcare platform in respect of web-based appointment booking of doctors.

OUR ROLE

We, at **Nishith Desai Associates**, acted as legal, tax and regulatory counsel to Qikwell on this transaction.

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