

Deal Corner

December 02, 2015

QIKPOD RAISES FUNDING FROM ACCEL PARTNERS, FLIPKART, DELHIVERY AND FOXCONN MOBILE DEAL BRIEF

LeapMile Logistics Private Limited ("**QikPod**") along-with its founder and CEO Ravi Gururaj, has entered into definitive documents to raise USD 9 (Nine) million from Accel Partners, Flipkart, Delhivery and Foxconn Mobile.

QikPod is a simple, convenient and secure cloud-enabled, IoT (Internet-of-Things) product and service company, which will look to set up a network of fully-automated, self-serve and smart lockers will help reduce the hassle of re-delivering couriers when customers are not physically present.

Ravi Gururaj, a serial entrepreneur is a well-known presence in the Indian start up network, has co-founded, mentored and advised several startups and is currently the chair of the NASSCOM Product Council as well as a member of the NASSCOM Executive Council.

Press coverage relating to the QikPod is available [here](#) (Economic Times), [here](#) (Times of India) and [here](#) (VCC Circle).

OUR ROLE

We, at **Nishith Desai Associates**, acted as legal counsel to Ravi Gururaj and QikPod for this investment.

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