

Deal Corner

January 14, 2020

FOUNDATION HOLDINGS AND RYAN GROUP'S JOINT VENTURE; ACQUISITION OF PEARSON'S MANAGED SCHOOLS BUSINESS

DEAL BRIEF

Foundation Holdings and Ryan International Group have formed a joint venture under the brand 'Ryan EduNation' to expand footprints in K-12 education in India. Foundation Holdings has committed USD 100 million investment to this joint venture, to adopt a scalable partnership model by empowering educational institutions and passionate landowners across India to create a platform of change and impact. To accelerate growth, Ryan EduNation recently acquired the managed school platform owned by Pearson India Education Services Private Limited which already enables over 18,000 students across India to access quality education.

OUR ROLE

We, at Nishith Desai Associates, acted as legal and regulatory counsel to the parties in the creation of the joint venture. We also advised the joint venture on the legal and regulatory aspects of the acquisition of Pearson India Education Services Pvt Ltd's managed school venture in India.

PRESS COVERAGE

Press coverage relating to the deals is as follows:

<https://economictimes.indiatimes.com/industry/services/education/foundation-holdings-commits-100-million-in-education-jv-with-ryan-group/articleshow/72872836.cms?from=mdr>

<https://www.theweek.in/wire-updates/business/2019/12/17/pwr19-foundation%20holdings.html>

https://www.business-standard.com/article/pti-stories/uae-based-foundation-holdings-ties-up-with-ryan-international-to-invest-usd-100-mn-in-education-jv-119121701566_1.html

<https://www.prnewswire.com/in/news-releases/ryan-international-group-of-institutions-and-foundation-holdings-launch-ryan-edunation-838798481.html>

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