

Deal Corner

April 16, 2024

NDA REPRESENTS EKA SOFTWARE SOLUTIONS AND ITS SHAREHOLDERS IN SALE TO SYMPHONY TECHNOLOGY GROUP

DEAL BRIEF

Symphony Technology Group ('**STG**'), a US based private equity firm which is focused on software and software enabled services, undertook an acquisition of EKA Software Solutions ('**EKA**'), a global provider of commodity management solutions with presence across Switzerland, Canada, US, UK, Australia, Singapore and India,

EKA has been engaged in the commodities trade and risk management ('**CTRM**') and supply chain solutions, consistently delivering innovation to its customers. The sale was done by acquisition of the parent entity of the EKA group structure domiciled in Singapore.

OUR ROLE

We at **Nishith Desai Associates**, acted as the lead counsel for EKA and its shareholders and advised EKA and its shareholders on the legal and regulatory aspects, including negotiation and closing of the transaction.

DEAL TEAM

Vaibhav Parikh

Ayushi Pandey

Muqeeet Drabu

Harman Khorana

Parina Muchhala

Anurag Shah

COMPLIANCE TEAM

Chandrashekar K

Rakesh Krishnan

TAX TEAM

Parul Jain

Arijit Ghosh

DUE DILIGENCE TEAM

Yogesh Nayak

Anirudh Arjun

MEDIA COVERAGE:

<https://inc42.com/buzz/us-based-stg-acquires-eka-software-merges-it-with-portfolio-company-quor/>

<https://economictimes.indiatimes.com/tech/startups/stg-acquires-cloud-based-solution-provider-eka-software/articleshow/109132206.cms?from=mdr>

<https://business.outlookindia.com/companies/stg-acquires-cloud-based-solution-provider-eka-software>

<https://www.cnbctv18.com/business/companies/american-pe-firm-stg-acquires-manav-garg-founded-saas-company-eka-software-solutions-19393887.htm>

<https://bwdisrupt.businessworld.in/article/STG-Acquires-Eka-Solutions-To-Be-Merged-With-Quor-Group/09-04-2024-516440/>

Research Papers

Handbook on New Labour Codes

April 29, 2024

Compendium of Research Papers

April 11, 2024

Third-Party Funding for Dispute Resolution in India

April 02, 2024

Research Articles

Private Client Insights - Sustainable Success: How Family Constitutions can Shape Corporate Governance, Business Succession and Familial Legacy

January 25, 2024

Private Equity and M&A in India: What to Expect in 2024?

January 23, 2024

Emerging Legal Issues with use of Generative AI

October 27, 2023

Audio

Third-Party Funding: India & the World

April 27, 2024

IBC allows automatic release of ED attachments: Bombay HC reaffirms

April 15, 2024

The Midnight Clause

February 29, 2024

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NDA represents Eka Software Solutions and its shareholders in sale to Symphony Technology Group

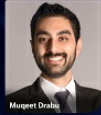
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