

# Deal Corner

November 23, 2023

## NDA REPRESENTS WESTBRIDGE CAPITAL IN ITS INVESTMENT IN TSS CONSULTANCY PRIVATE LIMITED

### DEAL BRIEF

WestBridge Capital AIF (“WestBridge”) has invested in TSS Consultancy Private Limited (“TSS”, also known as TrackWizz), a technology solutions company providing software as a service (“SaaS”) solutions to regulated entities for statutory compliances in respect of Indian anti-money laundering and ‘know your customer’ related legislations.

TSS’ tech platform TrackWizz, is a platform aimed at tackling financial crime, money laundering, and terrorist financing. It helps financial institutions detect malpractices such as money laundering and terrorist financing.

### OUR ROLE

We at Nishith Desai Associates, acted as the legal counsel to WestBridge. We advised them on the legal, regulatory and tax aspects of the transaction. We also conducted legal due diligence on TSS.

### OUR CLIENT

WestBridge is an India-focused investment firm investing regularly in and providing management expertise to mid-sized companies, across public and private markets. WestBridge has made over 150 investments across companies bearing a strong nexus with India and South Asia, with a focus in financial services, fintech, SaaS, e-commerce, edtech, consumer, and machine learning sectors.

### DEAL TEAM

Basava Rao

Khyati Dalal

Parina Muchhala

### DUE DILIGENCE TEAM

Maulin Salvi

Darshna Negandhi

Akash Kumar

Harman Khorana

Sapna Kataria

## Research Papers

### Handbook on New Labour Codes

April 29, 2024

### Compendium of Research Papers

April 11, 2024

### Third-Party Funding for Dispute Resolution in India

April 02, 2024

## Research Articles

### Private Client Insights - Sustainable Success: How Family Constitutions can Shape Corporate Governance, Business Succession and Familial Legacy

January 25, 2024

### Private Equity and M&A in India: What to Expect in 2024?

January 23, 2024

### Emerging Legal Issues with use of Generative AI

October 27, 2023

## Audio

### Third-Party Funding: India & the World

April 27, 2024

### IBC allows automatic release of ED attachments: Bombay HC reaffirms

April 15, 2024

### The Midnight Clause

February 29, 2024

## NDA Connect

Connect with us at events, conferences and seminars.

## NDA Hotline

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## Video

### Q&A 2024 Protocol to the Mauritius India Tax Treaty

April 22, 2024

### Boost to India’s Space Potential: India Liberalizes Foreign Direct

### Investment

April 03, 2024

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**DUE DILIGENCE TEAM**

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