

## Deal Corner

November 22, 2023

### NDA REPRESENTS LINGOTTO (EXOR NV) IN THE ACQUISITION OF A SIGNIFICANT STAKE IN TVS INDUSTRIAL AND LOGISTICS PARKS PVT. LTD AND COMMENCEMENT OF A STRATEGIC PARTNERSHIP

#### DEAL BRIEF

Lingotto, an investment fund owned by Exor NV, ("Lingotto") acquired a significant stake in TVS Industrial and Logistics Parks Pvt Ltd (TVS ILP), a part of TVS Mobility Group ("TVS ILP").

TVS ILP, established in 2005, specialises in Grade A warehousing and logistics solution with approximately 20 million sqft platform with a diverse clientele encompassing industry leaders in sectors such as FMCG, FMCD, 3PL's, e-commerce and many more. The strategic partnership involved purchase by Lingotto of stake from:

- British International Investment, UK's Development Finance Institution (DFI) and impact investor;
- TVS Supply Chain Solutions, a company providing supply chain management solutions which was listed in the Indian stock exchanges in August 2023;

The secondary transactions took place at an enterprise value of INR 28 billion (approx. USD 340 million).

Exor (Lingotto's parent) has diverse investment portfolio which includes Ferrari, Juventus Football Club and Christian Louboutin amongst others.

#### OUR ROLE

We at Nishith Desai Associates, acted as the counsel to Exor and advised on the legal, tax and regulatory aspects of the transaction.

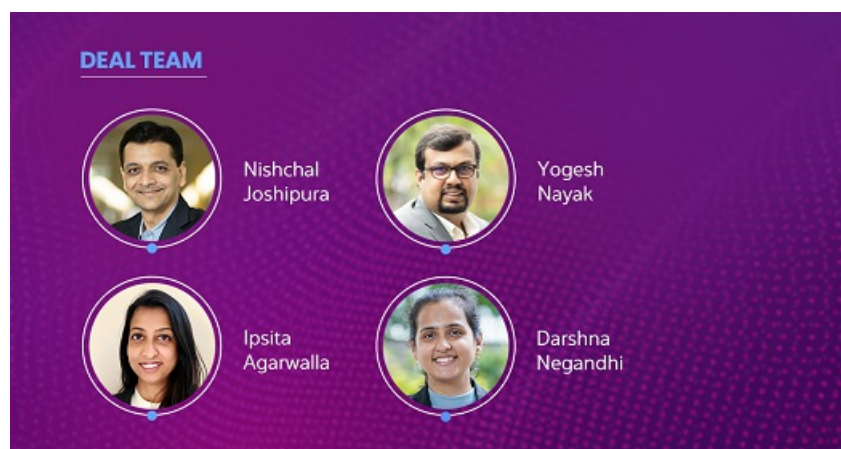
#### TEAM

Nishchal Joshipura

Yogesh Nayak

Ipsita Agarwalla

Darshna Negandhi



#### DISCLAIMER

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent counsel licensed to practice in the recipient's country/state.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

## Research Papers

### New Age of Franchising

June 20, 2025

### Life Sciences 2025

June 11, 2025

### The Tour d'Horizon of Data Law Implications of Digital Twins

May 29, 2025

## Research Articles

### 2025 Watchlist: Life Sciences Sector India

April 04, 2025

### Re-Evaluating Press Note 3 Of 2020: Should India's Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

### INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

## Audio

### CCI's Deal Value Test

February 22, 2025

### Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

### Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

## NDA Connect

Connect with us at events, conferences and seminars.

## NDA Hotline

Click here to view Hotline archives.

## Video

### Vyapak Desai speaking on the danger of deepfakes | Legally Speaking with Tarun Nangia | NewsX

April 01, 2025

**SIAC 2025 Rules: Key changes &  
Implications**

February 18, 2025

