

Deal Corner

September 26, 2023

NDA REPRESENTS VERITONE, INC. IN ITS ACQUISITION OF BROADBEAN FROM CAREERBUILDER, LLC

DEAL BRIEF

Vertone, Inc. (“**Veritone**”), acquired Broadbean a global leader of software as a service (SaaS) technology that makes talent acquisition and engagement more efficient from CareerBuilder. The total consideration paid was \$52 million in cash on a cash and debt-free basis, subject to certain adjustments in the purchase agreement.

OUR ROLE

We, at **Nishith Desai Associates**, acted as the India counsel to Veritone. We advised them on the legal, tax and regulatory aspects of the transaction.

OUR CLIENT

Veritone is a global leader in enterprise AI software and services.

TEAM

Vaibhav Parikh

Vivek Ilawat

Hetal Pandya

Hardik Kothari

PRESS COVERAGE

<https://www.veritone.com/press-releases/veritone-closes-acquisition-of-broadbean/>

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