

## Rajaram, S&R, AZB, NDA raise \$6m for Treebo Hotels from existing investors

By Kian Ganz Friday, 19 February 2021 17:35

Treebo Hotels ... announced that it has raised \$6 million (Rs 45 crore) in a new round of investment from its existing investors. Matrix Partners India, SAIF Partners, Ward Ferry, and Bertelsmann India Investments participated in this round. The company clarified that the fundraising is subject to regulatory approvals, wherever applicable.

— CNBC TV18

Rajaram Legal advised Ruptub Solutions Private Limited (Treebo), and Matrix Partners India led by a team of partner Prasad Subramanyan, senior associate Nikita Rajwade and associate Kanchana S P.

S&R Associates acted for Bertelsmann with partner Rachael Israel and associates Raya Hazarika and Anshul Chopra.

AZB & Partners acted for Ward Ferry was represented by lawyers Vasudha Asher and Smita Tejaswee.

Existing Investor Karst Peak was represented by [Nishith Desai Associates](#), led by partner [Simone Reis](#) and associate Deepa Rai.

2020-10-01

Deal value: \$6m