IndusLaw, Nishith Desai act on acquisition of SRES Solar Energy by Next Power III

NextPower III invests in solar power projects across international markets with an objective to achieve a portfolio of between 2.5 and 3.0 GW in operating solar projects across its target markets.

NextPower III (a part of the NextEnergy Capital Group), has acquired the entire shareholding of SRES Solar Energy Private Limited.

NextPower has thus acquired a solar project SPV (Omega Solar Projects Private Limited) which owns an operational solar power project with capacity of 10.5 MW in Punjab.

IndusLaw advised Next Power on the acquisition with a team lead by Partner Avirup Nag along with Principal Associate Sabrina Afroze, who worked on the acquisition documentation, and Senior Associate Kush Saggi and Associate Ishan Javid, who worked on the due diligence exercise.

Sun Renewables was advised by Nishith Desai Associates and their in-house legal team.