

Trilegal also gets a Jio piece: Acts for Intel Cap on \$253.8m Jio Platforms stake (with AZB, natch)

By Kian Ganz Friday, 03 July 2020 12:46

“Reliance Industries Limited and Jio Platforms Limited announced today that Intel Capital will invest ₹ 1,894.50 crore in Jio Platforms at an equity value of ₹ 4.91 lakh crore and an enterprise value of ₹ 5.16 lakh crore. Intel Capital’s investment will translate into a 0.39% equity stake in Jio Platforms on a fully diluted basis,” reported Mint and others. The investment would aggregate to a Rs 117,588.45 crore total investment commitment to Jio.

Trilegal advised Intel Capital Corporation led on the corporate side by partners Sridhar Gorthi and Kunal Chandra, assisted by counsel Kabeer Mathur, senior associates Aditi Jain and Shraddha Jha, and associate Chandni Ochani. Technology law aspects of the deal were led by partner Rahul Matthan, assisted by counsel Jyotsna Jayaram, and associates Divyanshu D, Stuti Shah and Shreya Ramann. Competition law aspects of the deal were led by partner Nisha Kaur Uberoi, assisted by senior associate Harshita Parmar, and associates Sarthak Pande and Aditi Khemani.

Paul Hastings was international legal counsel to Intel Capital on this transaction.

No surprises that Jio Platforms was represented by AZB & Partners again, with the team comprising of partners Ashwath Rau, Nilanjana Singh and Bharat Budholia.

Davis Polk & Wardwell acted as international legal counsel for Jio Platforms.

Trilegal is the third law firm to get a piece of Jio investment action, following **Nishith Desai having scored one mandate for Mubadala Investment Company**, with Shardul Amarchand Mangaldas having picked up nearly all the other investor mandates.

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Deal value: ₹ 1,894.50 crore