

## **Sixer: AZB, NDA, Davis Polk, Skadden lead as Mubadala invests Rs 9,094 crore in Jio Platforms; 92,902 crores raised for 19.99% in 45 days**

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Abu Dhabi-based sovereign investor Mubadala Investment Company is investing ₹9,093.60 crore in Jio Platforms to buy 1.85% stake.

**AZB & Partners** acted for Jio Platforms and the team was led by Partners **Ashwath Rau** and **Nilanjana Singh**.

**Davis Polk & Wardwell** acted as international legal counsel for Jio Platforms with a team led by Partner **Jeffrey O'Brien**.

**Nishith Desai Associates** advised Mubadala and the team was led by Delhi Office Head and Partner, **Pratibha Jain**, Senior Leader and Bangalore Office Co-Head **Parag Srivastava** and Senior Associate **Atikant Kaur**.

Partner **Rajesh Simhan** and Leader **Ashish Sodhani** advised on tax aspects. They were supported by due diligence team of Sindhu Sambrani, Jaideep Reddy, Inika Charles and Jyoti Gautam.

**Skadden, Arps, Slate, Meagher & Flom LLP and Affiliates** with a team of Senior Partner **Jonathan Stone**, Counsel **Parveet Gandoak** and **Inho Kim** acted as foreign counsel to Mubadala.

Silver Lake and co-investors is investing another Rs 4,546.8 crore in Jio Platforms, the second investment by the private equity giant in the Reliance Industries digital unit. **Shardul Amarchand Mangaldas & Co** acted for Silver Lake and **AZB & Partners** for Jio Platforms.

Earlier, Facebook, Silver Lake, Vista Equity Partners, General Atlantic and KKR invested in Jio Platforms. In all the deals, AZB & Partners has acted for Jio Platforms and Shardul Amarchand Mangaldas for all the investors.