

Indus, SAM, NDA team up for \$19m Series B for warranty services provider Onsitego

By Kian Ganz • Tuesday, 02 June 2020 00:54 • Private equity / VC

Mumbai-based extended warranty and device protection services provider Onsitego has raised \$19 million (approximately Rs 135.71 crore at current exchange rates) in its Series B funding round led by the Aventus-sponsored Zodius Growth Fund.

— VCCircle

INDUSLAW advised Accel led by a team of partner Anindya Ghosh, senior associate Aakash Dasgupta, associate Manan Dua, associate Nabarun Chandra Ray.

Shardul Amarchand Mangaldas was advising Onsitego (operating as Onsite Electro Services Private Limited) on transaction documents, led by partner Amit Khansaheb, partner Rishi Jain, principal associate Abhishek Dubey and associate Rial Verma.

Nishith Desai Associates conducted due diligence and worked on transaction documents for Zodius, with lawyers Simone Reis, Abhinav Harlalka and Aditya Desai.

Deal dated: 2020-02-01

Deal value: \$19m

This deal report is based on a firm's press release and may be only partially complete. Some firms or names of advisers may be therefore be missing.