



Sweden's VFF leads JusPay's Series B

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JusPay Board gets VFF representative

Sweden's Vostok Emerging Finance (VEF) has made its first investment in India, leading a US\$21 million Series B investment round in JusPay Technologies Private Ltd.

VFF led a group of investors in Bengaluru-based JusPay, a leading payment technology platform which has facilitated more than US\$10 billion of annualised payment volume for its customers, Nishith Desai Associates said on 9 Apr 2020.

Mumbai-headquartered Nishith Desai acted as the India legal counsel to VEF which has representative on JusPay's board of directors.

Boston-based Wellington Management, along with its existing investors like Accel Partners, participated in the funding round.

JusPay is working to expand its market presence in India and overseas markets as well as invest in further research and development (R&D).

JusPay had raised US\$5.8 million in Series A. [fiinews.com](#)