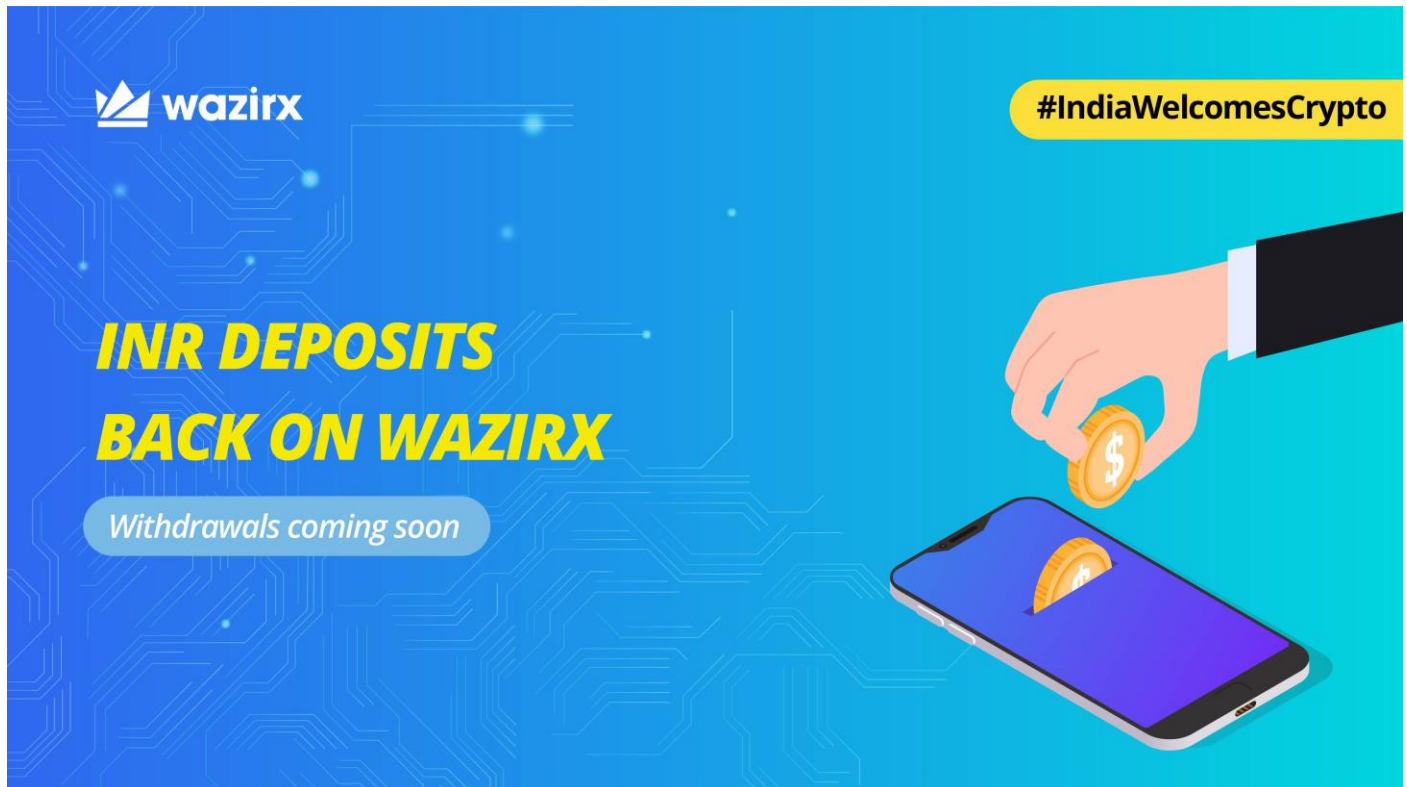




# Crypto wins, INR deposits back on WazirX

Mar 5



Namaste Tribe! Yesterday, March 4, 2020, was a **historic day** for the ecosystem. **Crypto has won** in India! ⚡ It was a long enduring battle, but nothing is impossible when we stick together and have **ONE LOUD VOICE**.

***The day's been very emotional for the industry!***

It was on April 6, 2018 — within a month of WazirX launch — that **RBI released its circular** putting a banking ban on crypto in India. I vividly remember the amount of FUD it created in the already existing bear markets. Soon, one by one, banks stopped supporting exchanges one by one, and some exchanges started shutting down. I want to **highlight** the fact that the **RBI's move was arbitrary**, and they had no research data

to back their decision to ban crypto. On 6th July, our banking partner **abruptly stopped** supporting our bank account. But the adversities **didn't make us waver from our mission** of involving everyone into the blockchain revolution.

***Very rarely do we, as a nation, get an opportunity to participate in revolutionary technology.***

To provide you with a fiat on-ramp solution, we **innovated, pulled all-nighters** and launched the **world's first auto-matching P2P** engine. WazirX P2P has **helped millions** of Indians to cash in/cash out of crypto seamlessly. Due the RBI ban, there was a lot of misinformation, and myth around crypto in India. Soon, realising that keeping our head down and BUIDLing isn't enough, I started the **#IndiaWantsCrypto** campaign. It's been **almost 500 days**, and so many of you joined the movement, and our voice keeps getting louder every day. We even managed to get a dialogue with our MP's.

While **we were doing our bit** online, **IAMAI was fighting** this battle on the front foot **in the Supreme Court** with **Nishith Desai & Associates representing us**. This victory would not have been possible without them, and our lawyer, Mr. Ashim Sood who was giving superb arguments in the court.

***What is worse is that this has been done***  
***(i) despite RBI not finding anything wrong***  
***about the way in which these exchanges***  
***function and***  
***(ii) despite the fact that VCs are not banned.***  
- The court's observation

As soon as the verdict was out, **here's what we did** in the exact order:

1. Screamed with joy
2. Ordered some donuts for the team
3. Got started to work on bringing INR deposits & withdrawals for you 😎

***After a long wait of 19 months, INR deposits are back on WazirX!***

You can **start depositing INR on WazirX** via the following steps:

1. Log on to WazirX app or web
2. Go to “Funds”
3. Click on “Deposit INR”

We're working hard to enable INR withdrawals soon. For now, deposits will be processed within an hour. We'll also enable instant deposit and withdrawal options. We want to ensure we release features in such a way that you have a smooth and awesome experience.

## **Launching WazirX Market Maker Program!**

If you're a market maker or if you know anyone who wants to be a market maker on WazirX INR market, [apply here](#). We have exciting rewards and incentives in store for you.

***WazirX is focused on giving Indians a world class crypto trading experience.***

We have won! **You have won.** But we have a long road ahead. Together with your support, we'll work towards **building the crypto regulatory framework in India.**

Jai Hind IN