

# MD&T, Khaitan, JSA, NDA advise on Sachin Bansal, Innovent, Hero \$51m Series C in e-scooter maker Ather

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Electric scooter maker Ather Energy Pvt. Ltd said ... that it has raised \$51 million in its latest investment round, led by existing investor Sachin Bansal who chipped in with \$32 million ( ₹220 crore)... In addition to the equity round, Ather Energy said it has also raised \$8 million in debt from venture debt firm Innovent Capital.

— Mint

**MD&T Partners** advised the company's early backer Sachin Bansal, who had co-founded Flipkart, led by a team of partners PM Thimmaiah, Sandhya PV, senior associate Mythri Shenoy and associate Sruthi Amarala.

**Khaitan & Co** acted for the company, Ather Energy.

**J Sagar Associates (JSA)** acted for Hero MotoCorp, which exchanged \$19m of its convertible debt in the company into equity.

**Update 10 June 2019:** [Nishith Desai Associates](#) advised InnoVen, led by a team including leader Karan Kalra, senior associate Swati Sharma and associate Srinivas Raman.

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Deal value: \$51m