

## **NDA, ELP act on India JV between Germany's Karl Mayer, Rabatex, ATE**

### **In Brief**

By Legally India Friday, 26 April 2019 12:05 Corporate M&A

Karl Mayer, a German headquartered group focusing on manufacturing of textile machinery, entered into a joint venture with Rabatex Industries and A.T.E. Group in India. The joint venture company named Karl Mayer Textile Machinery India Private Limited, will be majority owned and controlled by Karl Mayer. The joint venture aims to enhance the position and distribution in the Indian market for each of the joint venture partners, especially by using the existing competencies of each of the partner. Rabatex is one of the leading manufacturers of advanced computerized sectional warping machines, according to Karl Mayer's press release.

**Nishith Desai Associates** advised Karl Mayer led by a team of NDA lawyer Huzefa Tavawalla together with lawyers Jenisha Parikh and Supratim Guha.

Economic Laws Practice (ELP) acted as counsel to the ATE Group.

Deal dated: 2019-03-29

Deal value: Confidential