

BAR & BENCH

Khaitan, JSA, NDA lead on Northern Arc 910 crore fund raise from IIFL and SCPE

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Northern Arc Capital, a debt capital platform for financial institutions serving excluded individuals and businesses, has raised ₹910 crore (\$130 million) from IIFL Special Opportunities Fund and Standard Chartered Private Equity.

Khaitan & Co acted for Northern Arc Capital and the team was led by Partner Akshay Bhargava along with Principal Associate Vidushi Gupta and Associate Tanvi Arora.

J. Sagar Associates (JSA) acted for IIFL Special Opportunities Fund and the team included Partner Manav Raheja and Associate Gaurav Matta.

Nishith Desai Associates (NDA) advised Standard Chartered Private Equity.

As part of this transaction, early investors Dvara Trust, LeapFrog Investments and Accion will partially sell their stake in the company, reported [Mint](#).