

CAM, NDA help GIC invest \$150m in Godrej Properties

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“GIC is ramping up its exposure to Indian real estate, with an investment firm managed by the Singaporean sovereign wealth fund buying a stake in Mumbai-based developer Godrej Properties Ltd for about Rs 1,000 crore (\$150 million),” according to [Mingtiandi](#), giving it a 5% stake in the company, which issued fresh shares for the acquisition.

Cyril Amarchand Mangaldas advised **Godrej Properties Limited** led by a team of partners **Yash Ashar**, **Gaurav Gupta** and **Nagavalli G.**

GIC was advised by Nishith Desai Associates, led by M&A and corporate law head and leader Nishchal Joshipura, leader Ruchir Sinha, and senior associate Shreyas Bhushan.

Deal dated: 2018-05-04

Deal value: Rs 1000 crores