

NDA, Trilegal, Platinum, AZB on \$1bn funding in Star Health

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“Safecrop Holdings Pvt Ltd, a consortium of investors, including WestBridge AIF, Rakesh Jhunjhunwala and Madison Capital, has signed a definitive agreement with the shareholders of Chennai-based Star Health & Allied Insurance Company Ltd to acquire their shares. While the company and investors did not disclose the value of the deal, market sources said that it was around \$1 billion,” reported [Business Standard](#)[↗].

Platinum Partners acted for the company [Star Health](#) and some of the selling shareholders.

AZB & Partners acted for the promoters of Star Health.

[Nishith Desai Associates \(NDA\)](#) lawyers [Nishchal Joshipura](#), [Abhinav Harlalka](#) and [Rishabh Sharma](#) acted for WBC and Madison Capital, according to NDA's press release.

[Trilegal](#) acted for investor [Rakesh Jhunjhunwala](#).